



Press Release

Vuzix Receives Two New Notices of Patent Allowance for its Advanced Optics in Smart Glasses

ROCHESTER, NEW YORK (January 31, 2013) - Vuzix Corporation (TSX-V: VZX, OTC:BB: VUZI, FMB: V7X) has received a patent grant and a notice of allowance from the United States Patent Office for *United States Patent Application No. 13/195,539 Title: Agile Optical Phased Array Device and Applications* and for *US Patent Application No. 12/887,572 Title: Near-Eye Display with On-Axis Symmetry*.

"These new additions to Vuzix IP portfolio make claims in connection with our advanced optics technology that include a single electro-dynamic waveguide to operate as both a thin waveguide to relay images to the eye and the optics to create the virtual image, all in a package size that would fit snugly into standard eyeglasses" said Paul Travers, President and CEO, Vuzix Corporation. "It also will grow the number of our patents and patents pending to 47, which adds confirmation to Vuzix leadership in the developing optics technology around Augmented Reality Smart Glasses" he said.

Vuzix Corporation also owns and or licenses a variety of patents and intellectual property that applies to advanced optics and displays for the design of smart glasses with displays built into them. Vuzix IP should ultimately allow it to create a line of fashionable see through eyeglasses, with hi resolution displays in them, for uses in the mobile smart phone markets from gaming to augmented reality. As mobile users adopt advanced augmented reality applications and people expand the use of geospatially connected information, the demand for smart glasses and smart phone accessories is expected to grow. The latest patent allowances come coincident with Vuzix BEST OF INNOVATIONS award win at the 2013 CES and the announcement of their first smart glasses, the M100.

About Vuzix Corporation

Vuzix is a leading supplier of Video Eyewear products in the consumer, commercial and entertainment markets. The Company's products, personal display devices that offer users a portable high quality viewing experience; provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds over 47 patents and patents pending and numerous IP licenses in the Video Eyewear field. The company has won 14 Consumer Electronics Show Innovations Awards and several wireless technology innovation awards, among others. Founded in 1997, Vuzix is a public company (TSX-V:VZX - News, OTC:BB: VUZI, FMB: V7X) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan. For more information visit www.vuzix.com.

Forward-Looking Statements Disclaimer

Certain statements contained in this release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to, among other things, its new and existing intellectual property, future product releases, including the M100 and smart glasses and their capabilities, new opportunities, the Company's ability to capitalize on new opportunities, the Company's ability and costs to further develop, produce and manufacture the products based on the new technology, and the Company's leadership in the Video Eyewear industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should"

and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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