



Press Release

Vuzix Delivers Working Enterprise Smart Glasses Solution to DHL for Warehouse Picking

M100 Glasses Partners with Ubimax to Provide Hands-Free Warehouse Solutions For World's Leading Logistics Company

ROCHESTER, NY, January 28, 2015 — Vuzix® Corporation (NASDAQ:VUZI) (“Vuzix” or, the “Company”), a leading supplier of video eyewear and smart glasses products in the consumer, commercial and entertainment markets, announced today that its M100 Smart Glasses along with warehouse “vision picking” software developed by Ubimax, a leading wearable computing solutions company has successfully delivered hands-free warehouse solutions for DHL, the world's largest logistics company.

The Ubimax order picking system which offers real-time object recognition, barcode reading, indoor navigation, and seamless integration of information was interfaced directly to the DHL's warehouse management system (WMS). As a result, the integration of this augmented reality (AR) application has led to a simplified and improved user experience including increased worker speed, reduction of errors and improved flexibility of core processes by offering a hands-free working experience. Overall in this pilot, 10 order pickers used the M100 Smart Glasses and picked more than 20,000 items, fulfilling 9,000 orders within the given time frame. As a demonstrated result, staff was able to operate much faster and error free. The pilot proved that augmented reality offers added value to logistics and resulted in a 25 percent efficiency increase during the picking process.

Paul Travers, President and CEO of Vuzix, commented, “Our M100 Smart Glasses combined with Ubimax's software is an excellent warehouse picking solution for DHL as it provides for supply chain innovations through simplified operations. Augmented reality has shown great promise for logistics in warehousing operations and is estimated to account for approximately 20% of all logistics costs, and approximately for 55% to 65% of the total cost of warehousing operations. This indicates that AR has the potential to significantly reduce cost by improving the picking process. The Vuzix/Ubimax solution greatly enhances accuracy and efficiency, boosts productivity and makes it easier for the user with its hands-free operation.”

Viewers may access more information on DHL's successful pilot project on testing Vuzix' Smart Glasses in the warehouse by clicking this link: <https://www.youtube.com/watch?v=l8vYrAUb0BQ>

About Vuzix Corporation

Vuzix is a leading supplier of Video Eyewear and Smart Glasses products in the consumer, commercial and entertainment markets.

The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 39 patents and 12 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2015 and several wireless technology innovation awards, among others. Founded in 1997, Vuzix is a public company (NASDAQ:VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward-looking statements contained in this release relate to potential impact of success of the Ubimax/DHL pilot, , future business opportunities with Ubimax, DHL and others, and the value of the IP portfolio, among other things, and the Company's leadership in the Video Eyewear and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sec.gov and www.sedar.com, respectively). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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