



Press Release

Vuzix Shares Selected for Inclusion in Russell Microcap Growth Index

Inclusion in the Index Enables Investment by Broader Group of Investors

ROCHESTER, N.Y., June 16, 2015 - Vuzix® Corporation (NASDAQ: VUZI), a leading supplier of Video Eyewear and Smart Glasses products in the consumer, enterprise and entertainment markets, is pleased to announce today that according to a preliminary list posted on www.russell.com/indexes, its common shares will be included in the Russell Microcap® Growth Index when Russell Investments reconstitutes its comprehensive set of U.S. and global equity indexes on June 26, 2015.

The Russell Microcap Growth Index measures the performance of the microcap growth segment of the U.S equity market, a select group of small-cap U.S. equity shares. It includes approximately 1000 of the smallest securities by market capitalization in the small-cap Russell 2000® Index. The Russell 2000 is reconstituted each year to maintain an accurate representation of the small capitalization universe, with membership in the Index conferred for one year.

"We are thrilled to join the Russell Microcap Index," said Paul Travers, President and Chief Executive Officer at Vuzix. "We expect the inclusion in the index, following our January 2015 uplisting to the NASDAQ, and with the strong momentum that our business is experiencing, to be another positive move for the Company. We believe our inclusion in the index will serve as a valuable tool to help broaden our shareholder base, including a broader exposure to institutional investors."

About Vuzix Corporation

Vuzix is a leading supplier of Video Eyewear and Smart Glasses products in the consumer, commercial and entertainment markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 41 patents and 10 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2014 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

About Russell Investments

Russell Investments is a global asset manager and one of only a few firms that offers actively managed multi-asset portfolios and services that include advice, investments and implementation. Russell Investments stands with institutional investors, financial advisors and individuals working with their advisors—using the firm's core capabilities that extend across capital market insights, manager research, asset allocation, portfolio implementation and factor exposures to help each achieve their desired investment outcomes.

Russell Investments has more than \$272 billion in assets under management (as of 12/31/2014) and works with over 2,500 institutional clients, independent distribution partners and individual investors globally. As a consultant to some of the largest pools of capital in the world, Russell Investments has \$2.4 trillion in assets under advisement (as of 12/31/2014). It has four decades of experience researching and selecting investment managers and meets annually with more than 2,200 managers around the world. Russell Investments traded more than \$1.7 trillion in 2014 through its implementation services business. Russell Investments also calculates approximately 700,000 benchmarks daily covering 98% of the investable market globally, including more than 80 countries and more than 10,000 securities.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to earnings, financial results, among other things, the impact of any on the Company's inclusion in the Russell Microcap Growth index, and the Company's leadership in the Video Eyewear and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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